

How To Include The Ministries of the Church in Your Will

Your Last Will and Testament is your final expression of love for your family and for God. Your planned gift contributes to the church's financial integrity and its ability to carry out its Christian mission and ministries. Your Christian stewardship will ensure that the Franklin Baptist Church will continue to provide a vital witness for Christ for generations to come. If you have not done so consider naming Franklin Baptist Church in your will or irrevocable trust.

Suggested language to use in your Will (or Codicil) regarding a bequest gift*

To Give a Specific Gift

"I give and bequeath the sum of \$_____ to Franklin Baptist Church located in Franklin, Virginia."

To Give a Percentage of Your Estate

"I give and bequeath _____% of my gross estate to Franklin Baptist Church located in Franklin, Virginia."

To Give a Contingency Gift

"I give, devise, and bequeath _____% of the rest, residue and remainder of my estate to Franklin Baptist Church located in Franklin, Virginia."

To Give the Residue of Your Estate

"After all the designated beneficiaries receive their distributions, all the rest, residue, and remainder of my estate I give, devise, and bequeath to Franklin Baptist Church located in Franklin, Virginia."

**If you include the ministries of Franklin Baptist Church in your Will (or Codicil), please forward a copy of the document to the church office.*

The church works in cooperation with the Virginia Baptist Foundation, Inc. in its planned giving ministry. The foundation was chartered in 1923 by the State Corporation Commission of Virginia as the charitable trust agency of Virginia Baptists.

"His master replied, 'Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master's happiness!'"

Matthew 25:21

For additional information, please contact
Franklin Baptist Church
Attn: Planned Giving
208 North High Street
Franklin, Virginia 23851
(757) 562-5135 Fax (757) 569-8547
www.franklinbaptist.org
Email: info@franklinbaptist.org

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PLANNING FOR TOMORROW A Gift of the Heart



History

Franklin Baptist Church is a healthy, vibrant church due in large part to past members and friends who invested faithfully in our church. As a direct result of their stewardship, we have beautiful buildings in which to worship and an endowment fund to assist us in funding our missions, activities, and objectives. But, just as our beautiful buildings need to be maintained, our endowment fund needs to be nourished.

Since the Franklin Baptist Church Endowment Fund was established in 1968, a number of church families have contributed to its growth. The endowment has allowed the church to accomplish missions and projects that would have been difficult to achieve without its financial assistance. There is visible evidence of assistance by the Endowment Fund in such things as the church parking lot, the renovations of educational facilities of the church in the early 90's, the restoration of the same facilities after Hurricane Floyd, and the refurbishing of our sanctuary. Less visible, but of equal importance, are such things as the funding of scholarships for our youth, assisting staff in their professional development, contributing to start-up churches, and funding music programs.

As yesterday's members insured that our church would become what it is today by giving us a firm financial foundation, our stewardship today will shape what the church will be tomorrow. We must support the Endowment Fund through planned giving in a manner which will allow our endowment to grow and support future ministries and accomplishments of our church. There is no better way for us to leave a legacy of our love for Franklin Baptist Church than through a planned giving program, which will benefit future generations of our church family.

YOUR PLANNED GIFT TO THE CHURCH CAN BE MADE IN THE FOLLOWING WAYS:

Last Will and Testament

A bequest or testamentary gift provides you the opportunity to express Christian stewardship and to support the ministries that are important to you.

Charitable Remainder Trust

Through an agreement established with the Virginia Baptist Foundation, different forms (annuity or unitrust) of irrevocable trusts are available to you that may assist you in accomplishing your charitable objectives. The benefits of these trusts include increasing your income (and that of another or a survivor), generating tax deductions, and avoiding capital gains taxes. Income from these trusts would support the ministries of the church in perpetuity. These trusts may be funded with a gift of cash, appreciated stocks, bonds or real estate.

Charitable Gift Annuity

A contract administered by the Virginia Baptist Foundation that pays you (and another or a survivor) a fixed income annually for life. A portion of each annuity payment is tax-free, and you receive an income tax charitable deduction in the year of the gift. Your income payments can begin now or be deferred until some future date (such as retirement) and are based on your age and the amount of your gift. Upon your death, the church will receive an annual income in perpetuity. A gift annuity may be funded with a gift of cash, appreciated stocks, bonds or real estate.

Retirement Plan Assets

Individual Retirement Account assets are one of the most tax-efficient and prudent assets for gifting to the church at your death. Tax experts estimate that cumulative federal and estate taxes can snatch 60-80% of the money remaining in an Individual Retirement Account at the owner's death. Consider naming the church as the primary, secondary or final beneficiary of your retirement account assets.

Gift of Life Insurance

The gift of life insurance can be immediate, economical, convenient and easy to make. You can gift life insurance to the church in the following ways:

- Name the church as beneficiary of a policy
- Assign your annual dividends to the church
- Give a paid-up policy simply by changing the owner and beneficiary to the church
- Give a policy to the church on which you are still paying premiums
- Obtain a new policy for the benefit of the church

Each of these planned giving options includes various income, gift, estate or capital gains tax advantages for you and your loved ones. These advantages should be considered in planning your gift. The Endowment Committee or the pastor will be happy to put you in touch with the Virginia Baptist Foundation to discuss with you and your advisors ways in which each of these planned gifts can be made most meaningful to you, your heirs and Franklin Baptist Church.

“Jesus said, ‘For out of the overflow of the heart the mouth speaks’.”

Matthew 12:34